

USDA MO/AR Overlay

For all USDA loans in the states of Missouri and Arkansas in which the borrowers do not have a 12-month housing pay history.

States of Missouri and Arkansas:

Overlays:

At least one borrower on each loan must:

- Complete an NHS certified home education and counselling course, and
- Complete a budget which includes the new housing and expected utilities.
(Please see attached Budget Form for use)

OR

- Borrower(s) must maintain one-month reserves after closing, and
- Complete any homebuyer education course (Does not need to meet NHS Standards), and
- Complete a budget which includes the new housing and expected utilities.
(Please see attached Budget Form for use)