

<p>Property Requirements</p>	<p>MFH manufactured/build date of 1/1/2000 or later. Must meet federal MHCSS standards, as evidenced by an affixed HUD Certification label in accordance with 24 CFR Section 3280.11.</p> <p>Purchase loan: Separate contract(s) for land and home are allowed.</p> <p>Utilities must be on and working at time of final inspection</p> <p>New or Proposed Construction: For proposed construction, the following documentation must be obtained prior to loan approval. All documents must be retained in the permanent loan file.</p> <p>An itemized cost breakdown of the total package is required, which includes:</p> <ol style="list-style-type: none"> 1. Base unit 2. Eligible options 3. Installation 4. Site development 5. Set-up costs, less credits for wheels and axles 6. The dealer must provide a statement indicating any cash payments or rebates from the purchase will be deducted from price of unit (not paid to borrower). 7. Verification that label number of the unit is shown on the data plate on exterior of each section. 8. Confirmation that the proposed cost is the full price of the unit and any furniture being purchased by the borrower with personal funds will not be filed against the security property. 9. Confirmation that thermal requirements at time of purchase are met. 10. Manufacturer's warranties required. The warranty must identify the unit by its serial number. 11. Dealer must certify that the unit did not sustain hidden damages during transport. <p>*** Doublewides should be at least 12 feet wide and have a minimum of 600 square feet.</p> <p><u>HUD Certification Label:</u></p> <ul style="list-style-type: none"> ● Federal Manufactured Home Construction and Safety Standards (FMHCSS) requires MFH to have a HUD Certification Label (a/k/a HUD Seal OR HUD Label), it is affixed to the exterior of the property. ● HUD Tag is an aluminum plate approximate 2 in. by 4 in. It is permanently attached to each section of the manufactured home. ● The label number bears a 3 letter designation, which confirms the production inspection agency. ● Each label also has a 6 digit number. The label numbers are stamped sequentially. <p>If missing, a verification can be obtained from Institute for Building Technology and Safety (IBTS), by visiting IBTS' website at https://www.ibts.org/what-we-do/manufactured-homes/verification-lettercertificate/.</p> <p>You may also contact IBTS' Label Department by phone at (866) 482-8868 or e-mail at labels@ibts.org.</p>
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	<p>Additional information can be obtained at: https://www.hud.gov/program_offices/housing/rmra/mhs/mhslabels</p> <p><u>HUD Data Plate:</u> The Data Plate is a paper label affixed inside the home and is the size of a standard sheet of paper (8 ½” x 11”). The Data Plate can be found in a kitchen cabinet, an electrical panel, or a bedroom closet. The Data Plate has maps of the United States to inform the owner of the Wind Zone, Snow Load, and Roof Load of the home. Additional information can be obtained at: https://www.hud.gov/program_offices/housing/rmra/mhs/mhslabels</p> <p>Both the Data Plate and the HUD Certification Label must be available to the appraiser. If either are not, the information must be ordered from IBTS.</p> <p>New Home Set Up: If the home is recently constructed within the most recent 12 months, new construction documentation will be required. See New Construction Section of Matrix – all other guidelines still apply</p> <p>*** Doublewides should be at least 12 feet wide and have a minimum of 600 square feet.</p> <p><u>Site Requirements</u></p> <ul style="list-style-type: none"> ● Development of site must conform to state and local government standards. ● Attachment of the home to the permanent foundation system must be completed. ● Permanent water and sewer facilities must serve the property. Cisterns and hauled water are not acceptable.
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