

Income Calculation Worksheet

TOTAL PROJECTED GROSS INCOME				
	Borrower Monthly Income	Co-Borrower Monthly Income	Total Monthly Income	
Gross Pay				
Overtime				
Part-time Employment				
Commissions				
Bonuses				
Dividends				
Interest				
Royalties				
Pensions				
VA Compensation				
Net Rental Income				
Alimony				
Child Support				
Public Assistance				
Sick Pay				
Social Security Benefits				
Unemployment Comp.				
Income Received-Trusts				
Income-Business Activity				
Investment Income				
Total Projected Monthly Gross Income:				
			X 12	\$
TOTAL PROJECTED ANNUAL HOUSEHOLD INCOME:				

Note: Do not include persons who co-sign a mortgage loan, provided such persons are not acquiring a present ownership interest in the property securing the mortgage loan. However, the income of a co-borrower who will live in the residence to be financed by the mortgage loan must be included.

Please explain how the income was figured and be certain to include the VOE and any other documentation that was used to figure the income calculations.

TOTAL PROJECTED GROSS INCOME

	Borrower Monthly Income	Co-Borrower Monthly Income	Total Monthly Income	
Gross Pay				
Overtime				
Part-time Employment				
Commissions				
Bonuses				
Dividends				
Interest				
Royalties				
Pensions				
VA Compensation				
Net Rental Income				
Alimony				
Child Support				
Public Assistance				
Sick Pay				
Social Security Benefits				
Unemployment Comp.				
Income Received-Trusts				
Income-Business Activity				
Investment Income				
Total Projected Monthly Gross Income:				
			X 12	\$
TOTAL PROJECTED ANNUAL HOUSEHOLD INCOME:				

Note: Do not include persons who co-sign a mortgage loan, provided such persons are not acquiring a present ownership interest in the property securing the mortgage loan. However, the income of a co-signor who will live in the residence to be financed by the mortgage loan must be included.

Please explain how the income was figured and be certain to include the VOE and any other documentation that was used to figure the income calculations.
