

FSB FHA 580-600 Overlays:

- AUS approval Required. No manual underwriting allowed.
- VOR or Rent-free letter covering the last 12 months.
- Housing history reflecting 0 lates in most recent 12 months.
- 1 month cash reserves for all loans with 100% payment shock.
- 1 month cash reserves for all loans utilizing a Gift or Grant for down payment.