

## Weekly Announcements

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To: Sales <sales@flanagansstatebank.com>; Processing <processing@flanagansstatebank.com>; Underwriting <underwriting@flanagansstatebank.com>; Mortgage Support Center <mtgsupportcenter@flanagansstatebank.com>  
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📎 1 attachments (2 MB)

new construction.pdf;

### Announcements:

#### **Appraisers in Mercury:**

If you have an appraiser in your area that you do NOT want to get your orders, we have the ability to make them ineligible. Please send that request to Josh and the reason why. Josh will review your request and then that appraiser will be marked ineligible in Mercury.

#### **Grant DTI:**

When completing the Final Checklist for FHLB, the ratios should be pulled from the AUS/GUS and not the qualifying ratios screen in Mortgagebot. The qualifying ratios screen does not always give the best representation of the ratios at that time in the file and if the AUS findings were needed to be supplied to FHLB, they will go off the ratios reflected on there.

#### **New Construction Loans:**

There have been an increase in new construction loans. Please make sure to reference the new construction reference sheet that is attached (also located on our website <https://www.myfsbretail.com/aus-and-guideline-q-and-a>) in regards to required documentation. The option for a 10 year warranty in lieu of a certificate of occupancy is no longer available. Please reach out to underwriting as early as possible if you have a file that you need help determining which documentation will be required.

Thanks,



***You will overestimate what you can do in a year, but you will underestimate what you can do in a decade or two. You have time.***