Setting Up a First Mortgage with a Purchase Money Second Mortgage in MBOT
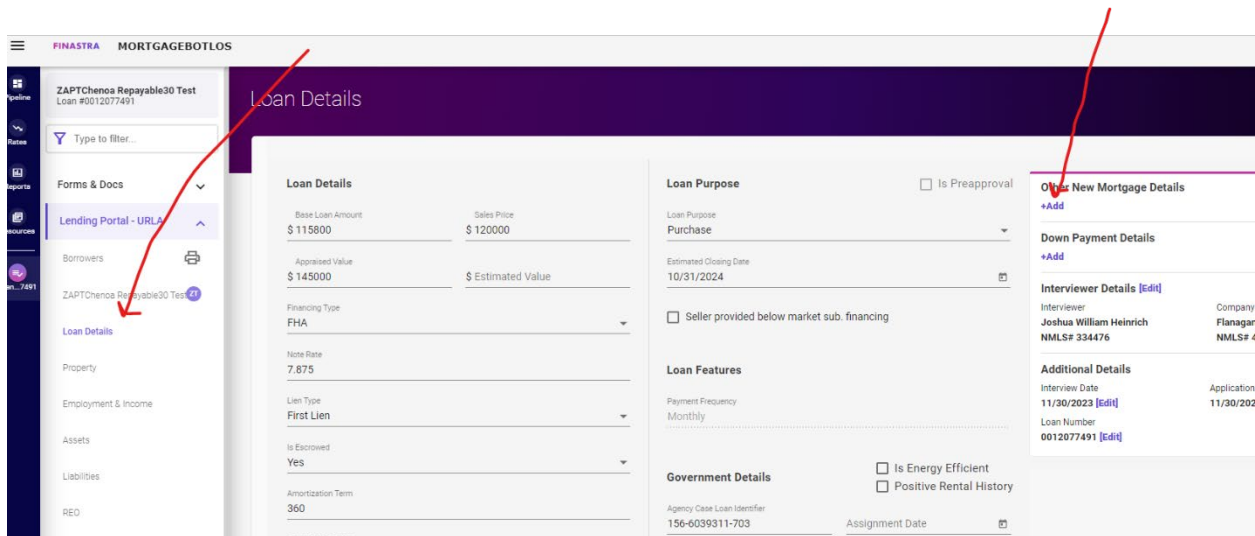
First make sure your borrower information screen is filled out properly:

Second, make sure to add the Purchase Money Second to the loan details on the URLA as a down payment source. **MAKE SURE YOU USE THE NET PROCEEDS AMOUNT** for the loan amount.

Third, make sure to get your payment information from the Purchase Money Second Mortgage that you should already have setup in MBOT.